


PERIODIC DISCLOSURES			
FORM NL-3-B-BS			
Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED Registration No. 141 and Date of Registration with the IRDA-11th December 2008 CIN No. U66030MH2007PLC173129 BALANCE SHEET AS AT 30TH SEP, 2023			
(₹ lakhs)			
Particulars	Schedule Ref. Form No.	As at 30.09.2023	As at 30.09.2022
SOURCES OF FUNDS			
Share Capital	NL-8	39,835	30,811
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	18,183	16,903
Fair Value Change Account - Shareholders		2	8
Fair Value Change Account - Policyholders		5	34
Borrowings	NL-11	-	-
TOTAL		58,024	47,756
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	20,791	16,024
Investments - Policyholders	NL-12A	57,419	70,105
Loans	NL-13	-	-
Fixed Assets	NL-14	1,194	773
Deferred Tax Asset (Net)		638	646
CURRENT ASSETS			
Cash and Bank Balances	NL-15	594	592
Advances and Other Assets	NL-16	11,879	5,887
Sub-Total (A)		12,473	6,479
Current Liabilities	NL-17	57,462	52,268
Provision	NL-18	9,553	24,312
Sub-Total (B)		67,016	76,580
NET CURRENT ASSETS (C) = (A - B)		(54,542)	(70,101)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		32,524	30,310
TOTAL		58,024	47,756
CONTINGENT LIABILITIES			
			(₹ lakhs)
Particulars		As at 30.09.2023	As at 30.09.2022
1. Partly paid-up investments		-	-
2. Claims, other than against policies, not acknowledged as debts by the		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		5	5
5. Statutory demands/ liabilities in dispute, not provided for		23	161
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7. Others		-	-
TOTAL		28	166

Note 1:

a.Excludes payment of Rs 1,10,502 under protest, pursuant to GST proceedings on account of applicability of GST on salvage adjusted on motor claims settled during the period from July 2017 to March 2022. The Company has been advised by its tax consultants that the tax position on the matter is legally valid and that the Company should not be liable to pay the said amounts. Accordingly, the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on September 30, 2023. The Company has not received Show Cause Notices for both the above matters as of date.

b.Excludes, Rs 3 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on September 30, 2023. The Company has received show cause notice for the above matter and is in the process of filing its response